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January 2024

Happy New Year 2024

Dashain Exchange Greetings/Dinner Program

On the auspicious occasion of Bijaya Dashami 2080, NUSACCI organized a Dashain Exchange Greetings and Dinner program on October 14, 2023 at Bagaicha Restaurant, Naxal,

Kathmandu. Basically, the purpose of the event was to meet and greets with NUSACCI members. Kiran P. Saakha, President delivered welcome remarks at the program and also briefed

the invitees about NUSACCI's ongoing and future activities. Mr. Saakha emphasized that this sort of event be organized on a regular basis also expressed sincere thanks to all for their kind in a short notice.

Among others the event was attended by Kiran P. Saakha, Prof. Dr. Gandhi Pandit, Sanjay Agrawal, Pashupati Dev Pandey, Rajani Rana, Rakesh Adukia, Jashoda Lama, Arjun Kumar Khadka, Niraj Timilsina, Dinesh

Shrestha, D. M. Shrestha, Suresh Man Shrestha, Dinesh Chokhani, Sugan Shakya and Vishal Singh Thakur. From US Embassy Kathmandu Laura Simkiss, Economic Associate attended the program.





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NUSACCI Pays Courtesy Call to Hon. Foreign Minister N P Saud

A delegation of Nepal-USA Chamber of Commerce and Industry (NUSACCI) led by President Kiran P. Saakha paid a courtesy call to Hon. Foreign Minister N P Saud at his office Singhadurbar on December 1st 2023.

During a meeting president briefed on NUSACCI's past and upcoming activities. NUSACCI had an open and invaluable interaction with Hon. Minister that covered economic diplomacy and the role of private sector, Trade and Framework Investment Agreement (TIFA), inclusion of more

Nepalese goods to be exported to US under 77 items duty free quota and exchanged views on promoting bilateral trade between two countries. The Minister remarked that his recent visit to the USA was very productive and fruitful. He further urged that the government always be in a facilitating role whenever stakeholder issues arise. The minister also asked NUSACCI to touch base with the Ministry of Foreign Affairs on a regular basis and informed the delegates that MOFA is always ready to move ahead in a collaborative



manner.

From the Ministry, Joint Secretary Ganesh Prashad Dhakal, Europe America Division and Under Secretary

Hari Prasad Odari attended the meeting. Among others delegates from the NUSACCI present in the courtesy call are Birendra Rajkarnicar,

Vice-President; Prof Pradhanang, Sunil Dr. Gandhi Pandit, Rajbhandhari, Secretary General; Pashupati Dev Sanjay Agrawal, Pandey, Pranil Man Treasurer and Singh Pradhan and Executive Members Rakesh Adukia Brindaban Man respectively.

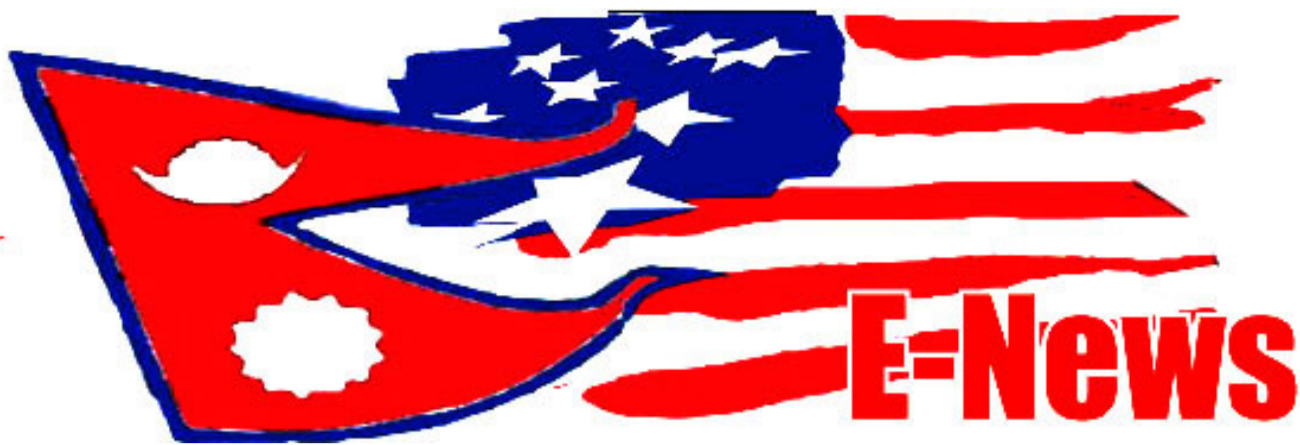
Meeting with Sushil Bhatta, Member Secretary/CEO, Investment Board Nepal



NUSACCI delegation led by President, Kiran P Saakha met Sushil Bhatta, Member Secretary/CEO, Investment Board Nepal on 7th December 2023. Vice President, Birendra Rajkarnicar and Executive Members, Brindaban Man Pradhanang, Pashupati Dev Pandey, Pranil Man Singh Pradhan and Rakesh Adukia also attended the meeting. The objective of the meeting was to know about upcoming Nepal Investment Summit which is scheduled to be held in April 2023. Secondly, how NUSACCI can facilitate its help in the upcoming

summit. NUSACCI suggested to develop a session on "Patent and Trademark Protection Scenario in Nepal". In consultations with Investment Board Nepal and relevant stakeholders NUSACCI is always ready to curate and develop this session for Nepal Investment Summit. Thirdly, NUSACCI to be invited to make a presentation on "Export-led Foreign Investment". Some countries are following this type of model and it is also relevant to Nepal for attracting foreign investment. NUSACCI is always ready to contribute

for developing a paper and presentation. The meeting also emphasized the urgency of compensation law as it is considered to be the main hindrances in investment. The aim of the summit is not only to attract foreign investment but also to encourage the mobilization of domestic investment and investment from non-resident Nepali community. IBN duly acknowledge the NUSACCI coming for meeting and appreciated for showing concern on the upcoming summit. Also IBN shown interest for regular interaction with NUSACCI.



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Luncheon Meeting

A luncheon meeting with Darin Christensen, Economic/Commercial Officer, US Embassy, Kathmandu was organized by NUSACCI on 4th December 2023, Friday at Nina's Cafe, Maharajgunj. The main objective of the meeting was introductory one followed by sharing NUSACCI activities and the meeting covered broad areas of topics in the Nepal-USA relations. The meeting commenced with an introduction. Since US is the major

in 2024, slow down of garment exports to USA which used to be a major Nepal's export to US in the past, Nepal's hydro power potential and possibilities of US investment, Nepal Investment Summit, proposed round table discussion on Trademark Related Issues, proposed virtual seminar on US environment technology trade opportunities, training program for lawyer, streamlining of visa interview date for Nepalese exporters and quarterly breakfast meeting between

embassy and NUSACCI. On behalf of NUSACCI, President Kiran P. Saakha, Vice President Birendra Rajkarnicar, Secretary General Prof Dr. Gandhi Pandit, Treasurer Sanjay Agrawal and Executive Members Brindaban Man Pradhanang, Rajani Rana, Pashupati Dev Pandey, Pranil Man Singh Pradhan and Rakesh Adukia attended the luncheon meeting. At the end of the meeting, President Kiran P. Saakha also offered a NUSACCI pin to Darin Christensen.

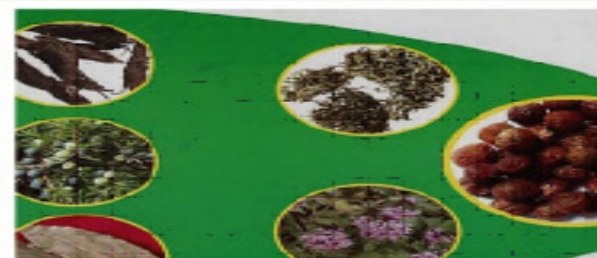


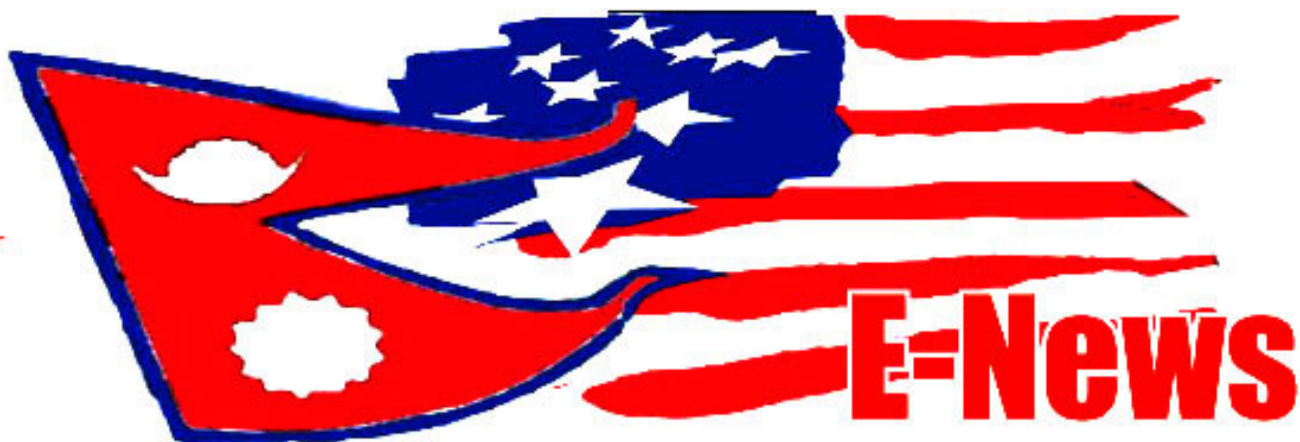
trading partner of Nepal. The topics that discussed in the meeting among others are eligible 77 items for duty free through 31st December 2025 under NTTP, NUSACCI recommendation for inclusion of 14 items covering garments and shoes in the duty free, TIFA and its meaningful assistance to Nepalese exporters, Exporter's Award Program held last February and NUSACCI is also planning for similar kind of program

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NUSACCI Pin

*NUSACCI
132th Executive
Board Meeting
held on 28th
November 2023*

*at its secretariat,
the meeting
discussed the
various upcoming
activities of the*

*NUSACCI. At the
end of the meeting
Kiran P. Saakha,
President offered
a NUSACCI pin*

*to Vice President,
Secretary General,
Treasurer and
all the Executive
Members. NUSACCI*

*is also planning to
distribute pin to
its members in the
formal program to
be organized soon.*



For Comments and Suggestions please contact us : Nepal-USA Chamber of Commerce and Industry (NUSACCI), Tinkune, Kathmandu, Nepal, Phone: +977 1 4117594, Email: info@nusacci.org.np