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Issue : 14

July 2023

Meeting with Nepal Carpet Manufacturers and Exporters' Association Office Bearers

An introductory meeting with the newly elected office bearers of the Nepal Carpet Manufacturers and Exporters Association (NCMEA) held on April 27 2023 at the NUSACCI secretariat. On behalf of NUSACCI, Kiran P. Saakha, President; Birendra Rajkarnicar, Vice President; Sajay Agrawal, Treasurer and Pranil Man Singh Pradhan, Executive Board Member attended the meeting. Likewise, from NCMEA, Tenzing Sherpa, President; Samik Bikram Shah, Senior



Vice President; Sukuman Bomjan, Secretary were present in the meeting. Broadly, two organization exchanged views on issues and challenges

regarding the carpet export to US and possible collaboration between two organizations in the future for the promotion of carpet in the USA. The

meeting reviewed the various carpet shows in the USA such as Atlanta Mart, North Carolina - High Point, New York Javed Center and Domotex and Atlanta Rug Mart etc. The meeting deliberated on various quality of carpet manufactured in Nepal as well as combination of different raw materials. The meeting stressed the importance of Social compliance and quality control which are important aspects for quality carpet export. The issue of collective trade mark of

Nepali Hand Knotted carpet for the export to USA also discussed. As a bilateral chamber, NUSACCI major activity is to facilitate Nepal-USA trade and investment. Since carpet is one of the major exportable commodity from Nepal and it consists of more than 75% value addition. For the promotion of carpet, if NCMEA is interested to participate in the trade show in US, NUSACCI is always ready to collaborate in every endeavor.

Meeting on Business and Investment Climate in Nepal



of the meeting was to exchange views/private sector perspectives on Business and Investment Climate in Nepal. On behalf of NUSACCI, Birendra Rajkarnicar, Vice President attended the meeting.

The Ambassador of United States of America Dean R. Thomson invited private sectors for a meeting to discuss on Business and Investment Climate in Nepal on 18th April 2023. The main objective



Discussion Program on Trade and Investment Framework Agreement (TIFA)

As a follow-up to the discussion program held at the Ministry of Industry, Commerce and Supplies (MOICS) on 12th April 2023, MOICS organized a second round of discussion program with private sector on

4th May 2023. From NUSACCI, Kiran P. Saakha, President participated in the discussion program. The participants of the meeting requested the Ministry for a separate meeting of private sector with US TIFA delegates.

Focus Group Discussion on Diaspora Study of Nepalis in the US

Institute for Integrated Development Studies (IIDS) organized a Focus Group Discussion (FDG) on "Diaspora Study of Nepalis in the US" on 31st March 2023. The FDG event was a key component of the diaspora study and also as a specific information gathering session and exchange ideas, experiences, and knowledge on Nepali diaspora in the US. The study is being conducted by IIDS in partnership with The Asia Foundation.

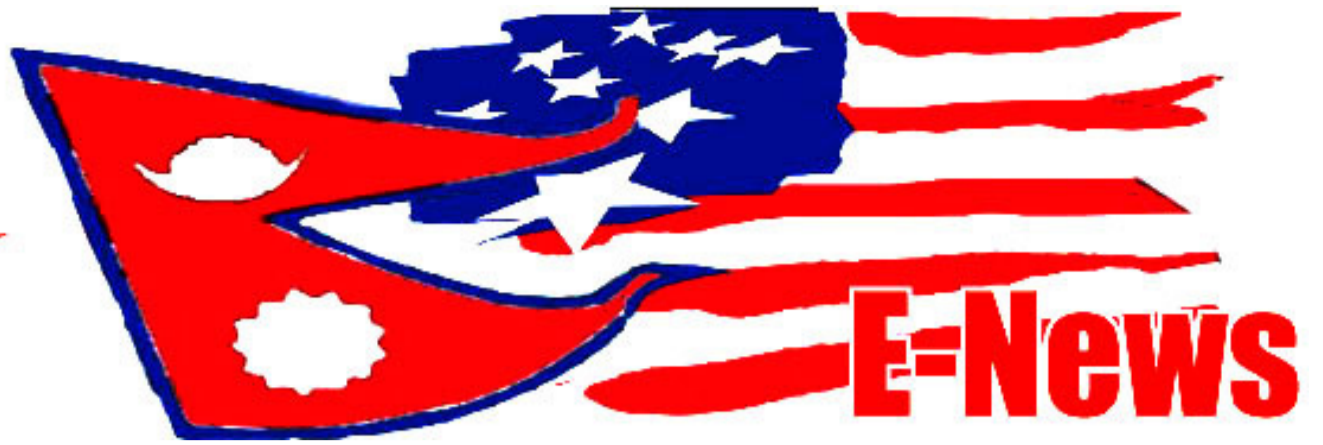
was to study the various aspects of the Nepali diaspora population in the US to explore opportunities and aspirations of Nepalis to better engage, invest, and contribute to Nepal's development. The study seeks to map the composition and distribution of diaspora population and provide evidence-based findings for policy interventions to issues to of Non-Resident Nepalis and Nepali diaspora population. On behalf of the NUSACCI, Puranjan Bista, CEO attended and contributed in the FDG.

The objective of this research

Discussion Program on Trade and Investment Framework Agreement (TIFA)

On 12th April 2023, Ministry of Industry, Commerce and Supplies (MOICS) organized a discussion program at the ministry meeting hall. The

main purpose of the program was to collect the agenda on Nepal-USA bilateral trade and investment (TIFA) in view of the TIFA 6th Council Meeting to be held in Kathmandu on 19th May, 2023. From NUSACCI, Prof. Dr. Gandhi Pandit, Secretary General participated in the program.

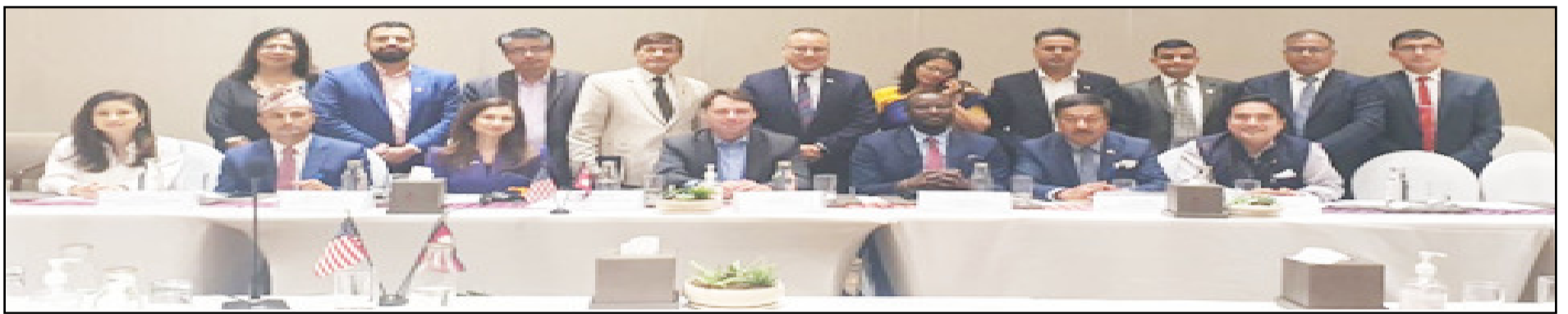


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Sixth Nepal-US TIFA Council Meeting and Private Sector Meeting with US TIFA Delegates



Nepal and United States of America held the Sixth Trade and Investment Framework Agreement (TIFA) Council Meeting on May 19, 2023. The meeting was co-chaired by Mr. Madhu Kumar Marasini, Secretary, Ministry of Industry, Commerce and Supplies and Mr. Brendan Lynch, Acting Assistant United States Trade Representative for South

and Central Asia. During the meeting, the delegation discussed a range of bilateral trade and investment-related issues covered under the TIFA, including, among other, policies impacting the investment climate, digital economy, intellectual property protection and enforcement, customs and trade facilitation, agriculture trade, market access and technical

barriers to trade, Nepal's graduation from the LDC status, labor rights, and utilization of the Nepal Trade Preference Program. (Source: US Embassy, Kathmandu)

A separate meeting of US TIFA delegates with Nepalis Private Sector representing FNCCI, CNI, NCC and various Associations held in the evening of May 19, 2023. On behalf of NUSACCI,

Kiran P. Saakha, President attended the meeting. Among others major issues raised during the meeting are: i) Role of private sector for effective implementation of the compensation law for making investment climate more attractive; ii) On exploring the possibility of extending trade capacity building support to Nepal, private sector has not been able

to witness any benefits out of this; iii) on GON requests to add more products in the Trade Preference Program and enhance trade capacity building support. But the result is yet to be noticed; iv) Regarding trade facilitation NUSACCI requested for support in participating trade shows, single country show, road shows and trade delegation to USA.

Interaction Meeting with H.E. Sridhar Khatri, Nepalese Ambassador to USA

During the recent visit of H.E. Prof Sridhar Khatri to Nepal, NUSACCI hold a brief interaction meeting with Amb. Khatri on 23rd May 2023. The meeting was attended by the Kiran P. Saakha, President; Prof. Dr. Gandhi Pandit, Secretary General; Sanjay Agrawal, Treasurer and Executive Members, Brindaban Man Pradhanang, Sunil Rajbhandhari, Pashupati Dev Pande, Rakesh Adukia and Pranil Man Singh Pradhan. The meeting exchanged views on growing trade and investment relations between two countries and possibilities of expanding market access for Nepali product in the US market. Ambassador Khatri remarked that the Embassy



is always ready to facilitate private sector concerns. In the meantime, Amb. Khatri also asked with NUSACCI on the bilateral trade issues that needs to be facilitated by Embassy in black and white along with solid background paper. Amb. Khatri also informed that the Embassy

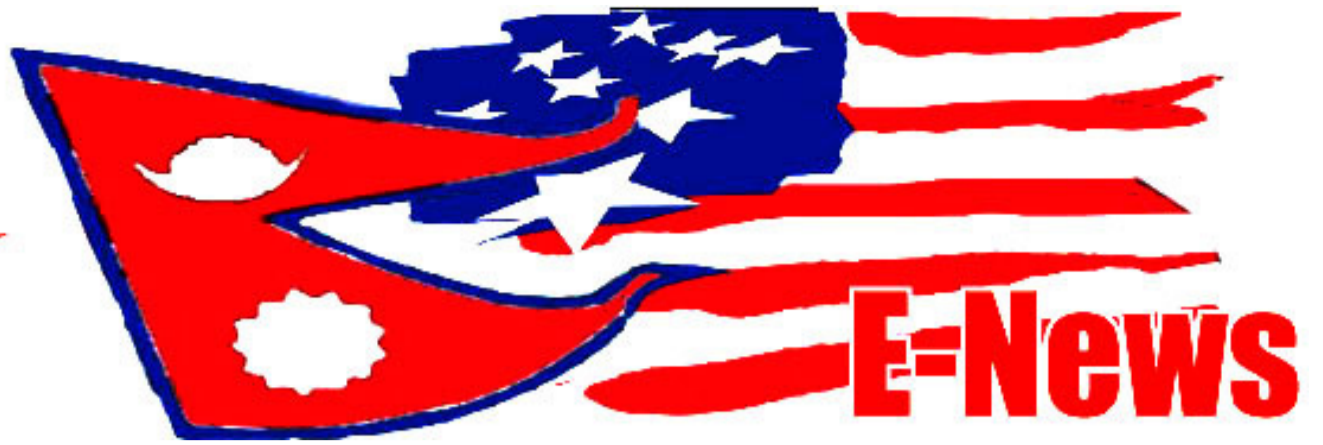
is willing to provide its premises for organizing a tradeshow. He stressed that without having clear-cut strategy it is difficult to move forward. The meeting also discussed on the outcome of the recently held TIFA 6th Council Meeting on 19th May 2023.

International Conference on Financing for Nepal



International Conference on Financing for Nepal-Bridging Nepal's Investment Gap through Innovative Sustainable Solutions was jointly organized by Office of the Investment Board and Standard Chartered Bank. The Society of Economic Journalists Nepal (SEJON) involved as a knowledge partner. The conference was held at the Everest Hotel on 12 May 2023. Rt. Hon'ble Prime Minister, Pushpa Kama

Dahal inaugurated the international conference. There were four sessions i) Macroeconomy of Investment-Financial Flows and FDI; ii) Legal, Institutional and Implementation: Investment Regime in Nepal; iii) Financing in Nepal: Instrument and Scope and iv) Leveraging Strengths and Removing Bottlenecks. In the conference, Kiran P. Saakha, President and Pashupati Dev Pandey, Executive Board Member attended the conference.



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Request of the Embassy of Nepal in Washington, D.C. to all Nepalis living in the US for participating in a Diaspora study survey ! Help shape Nepali Diaspora policies – Your voice counts! Take the survey now!

If you are a Nepali living in the USA, the Embassy of Nepal in Washington, D.C. has a special request for you. The Embassy has initiated the “Study of Nepali Diaspora in the US” through the Institute for Integrated Development Studies (IIDS) with the support from The Asia Foundation (TAF).

The aim of this study is to understand in which cities and states the Nepali Diaspora is concentrated and also to learn about their knowledge, skills, expertise and experiences so that the Embassy can better provide its consular services to them, including through mobile consular services. The study will also help identify areas and avenues for utilizing the Diaspora Nepali’s knowledge, skills, expertise, experiences and investments in the overall development efforts of Nepal.

If you’re interested in helping to shape policies for the Nepali Diaspora, kindly take a few minutes to complete the

survey by visiting the following link. It should only take up to 10 minutes of your time.

Survey link:

<https://ee.humanitarianresponse.info/x/7TVBW1TK>

Thank you in advance for your participation, and please share with your friends and colleagues the information.

The Embassy of Nepal

Washington, D.C.

April 27, 2023

Source:

<https://us.nepalembassy.gov.np/request-of-the-embassy-of-nepal-in-washington-d-c-to-all-nepalis-living-in-the-us-for-participating-in-a-diaspora-study-survey> accessed on June 21st 2023



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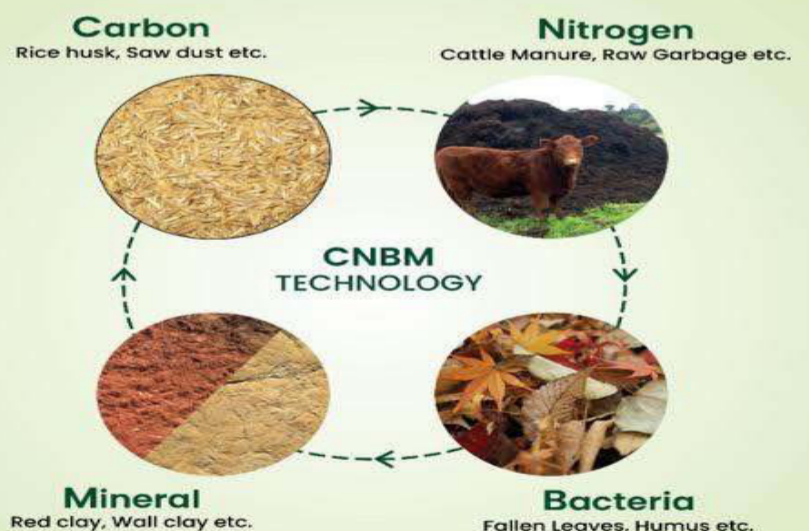
In Collaboration with
Rikishi Compost Pvt. Ltd.

Madhyapur Thimi Municipality-4, Bishnukundal, Bhaktapur
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For Comments and Suggestions please contact us : Nepal-USA Chamber of Commerce and Industry (NUSACCI), Tinkune, Kathmandu, Nepal, Phone: +977 1 4117594, Email: info@nusacci.org.np